

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 15-cv-60082- DIMITROULEAS/SNOW

SECURITIES AND EXCHANGE COMMISSION)
)
Plaintiff,)
)
v.)
)
FREDERIC ELM f/k/a FREDERIC ELMALEH,)
<i>et al.</i> ,)
)
Defendants,)
)

**NOTICE OF SATISFACTION OF MONETARY PROVISIONS ONLY AS TO
FINAL JUDGMENT SETTING DISGORGEMENT AS TO
RELIEF DEFENDANT AMANDA ELM f/k/a AMANDA ELMALEH**

Plaintiff Securities and Exchange Commission hereby acknowledges offset as to the Relief Defendant, Amanda Elm f/k/a Amanda Elmaleh (“Amanda Elm”), of the sum of \$896,821.00, representing the total amount of disgorgement and prejudgment interest ordered by this Court against her in the Final Judgment Setting Disgorgement as to Relief Defendant Amanda Elm f/k/a Amanda Elmaleh entered on April 12, 2016 [DE 151] (“Final Judgment”).

This offset is a satisfaction of only the monetary provisions of the Final Judgment against Amanda Elm. All other provisions of, and relief granted by, the Final Judgment remain in effect. This satisfaction does not affect any judgment entered in this matter against Defendant Frederic Elm f/k/a Frederic Elmaleh.

Dated: April 14, 2016

Respectfully submitted,

By: /s/ Patrick R. Costello
Patrick R. Costello
Assistant Chief Litigation Counsel
Florida Bar No. 75034

Attorney for Plaintiff
SECURITIES AND EXCHANG COMMISSION
100 F Street N.E.
Washington, DC 20549-5985
Telephone: (202) 551-3982
Facsimile: (202) 772-9245
E-mail: CostelloP@sec.gov

Katharine Zoladz
Senior Counsel
S.D. Fla. No. A5502058

Attorney for Plaintiff
SECURITIES AND EXCHANGE COMMISSION
801 Brickell Avenue, Suite 1800
Miami, Florida 33131
Telephone: (305) 416-6220
Facsimile: (305) 536-4154
E-mail: ZoladzK@sec.gov

CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that on April 14, 2016, the foregoing document was filed electronically with the Clerk of Court using CM/ECF. I also certify the foregoing document is being served this day on all counsel of record identified on the Service List below via transmission of Notices of Electronic Filing generated by CM/ECF.

/s/ Patrick R. Costello

Patrick R. Costello

SERVICE LIST

David R. Chase, Esq.
David R. Chase, P.A.
1700 East Las Olas Boulevard, Suite 305
Fort Lauderdale, FL 33301
(Counsel for Frederic Elm and Amanda Elm)

Christopher Bruno, Esq.
Bruno & Degenhardt, P.C.
10615 Judicial Drive, Suite 703
Fairfax, VA 22030
(Counsel for Frederic Elm and Amanda Elm)

Daniel S. Newman, Esq.
Broad and Cassel
One Biscayne Tower
2 South Biscayne Blvd., 21st Floor
Miami, FL 33131
(Counsel for Receiver Grisel Alonso)