

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 0:15-CV-60082-DIMITROULEAS/SNOW

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,
vs.

FREDERIC ELM f/k/a FREDERIC ELMMALEH,
ELM TREE INVESTMENT ADVISORS LLC,
ELM TREE INVESTMENT FUND LP,
ELM TREE 'E'CONOMY FUND LP, AND
ELM TREE MOTION OPPORTUNITY LP,

Defendants,
and

AMANDA ELM f/k/a AMANDA ELMMALEH,

Relief Defendant.

**ORDER GRANTING RECEIVER'S AGREED MOTION FOR TURNOVER AND
SALE OF VEHICLES AND PERSONAL PROPERTY**

THIS CAUSE is before the Court upon the Receiver's Agreed Motion for Turnover and Sale of Vehicles and Personal Property [DE 121], filed herein on October 2, 2015. The Court has carefully considered the Motion, the documents attached thereto, and is otherwise fully advised in the premises.

Accordingly, it is **ORDERED AND ADJUDGED** as follows:

1. Receiver's Agreed Motion for Turnover and Sale of Vehicles and Personal Property [DE 121] is hereby **GRANTED**¹;
2. Defendant Frederic Elm ("Defendant") and/or Relief Defendant Amanda Elm ("Relief Defendant") (collectively, the "Elms") shall convey all their

¹ The vehicles and personal property set forth in this Order are as described in the Receiver's Agreed Motion for Turnover and Sale of Vehicles and Personal Property [DE 121] and attachments thereto.

rights, title and interest in the Maserati and the Bentley to the Receiver so that the Receiver may sell the Maserati and the Bentley for the benefit of the Receivership Estate;

3. The Elms shall convey all their rights, title and interest in the Jewelry to the Receiver so that the Receiver may sell the Jewelry for the benefit of the Receivership Estate;

4. The Receiver's acceptance of the full purchase price of \$23,500 for the Diamond Earrings from the Elms' relatives along with an affidavit sufficient to evidence that the funds are not tainted and from an independent source is **APPROVED**;

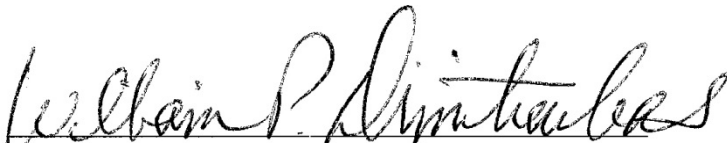
5. The Receiver's turnover of the Personal Items to counsel for the Elms, which shall be retrieved from the Receiver by counsel for the Elms, is **APPROVED**;

6. Pursuant to 28 U.S.C. § 2001, the sale of the Elm Vehicles and Jewelry through a public or private sale is **APPROVED**;

7. If the sale is to take place through a private sale, the requirements to obtain three independent appraisals and publish the terms of the sale in a newspaper are **WAIVED**.

DONE AND ORDERED in Chambers in Fort Lauderdale, Broward County,

Florida, this 5th day of October, 2015.


WILLIAM P. DIMITROULEAS
United States District Judge

Copies provided to:

Counsel of Record