

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

GRISEL ALONSO, AS RECEIVER FOR ELM TREE INVESTMENT
ADVISORS, LLC, ELM TREE INVESTMENT FUND, LP, ELM TREE 'e'
CONOMY FUND, LP, ELM TREE MOTION OPPORTUNITY, LP, and
ETOPIA, LP

Plaintiff

- and -

AHMAD NAQVI

Defendant

JUDGMENT

On reading the Statement of Claim and the proof of service of the Statement of Claim on the defendant, Ahmad Naqvi, filed, and the defendant, Ahmad Naqvi having been noted in default,

1. **THIS COURT ORDERS** that the Defendant, Ahmad Naqvi pay \$53,212.32 (US) to the Plaintiff, Grisel Alonso, as Receiver for Elm Tree Investment Advisors, LLC, Elm Tree Investment Fund, LP, Elm Tree 'e' Conomy Fund, LP, Elm Tree Motion Opportunity, LP, and Etopia LP, in an amount in Canadian currency sufficient to purchase the amount of the obligation in the foreign currency at a bank in Ontario listed in Schedule 1 to the *Bank Act (Canada)* at the close of business on the first day on which the bank quotes a Canadian dollar rate for



MS purchase of the foreign currency before the day payment of the obligation is received by the creditor and the amount of ~~\$1,600.25~~ ^{1,230.00} (Cdn) for costs.

This judgment bears interest at the rate of 3.00 per cent per year from its date.

Date January 30, 2018 Signed by *M. Godin* **M. Godin**
Local Registrar

Address of court office: 393 University Avenue, 10th Floor
Toronto ON M5G 1E6

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

FEB 13 2018

PER / PAR: *MS*

GRISEL ALONSO, AS RECEIVER FOR ELM TREE ET AL
Plaintiff

- and - AHMAD NAQVI

Defendant

ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT TORONTO

JUDGMENT

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