

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

BETWEEN:

GRISEL ALONSO, AS RECEIVER FOR ELM TREE INVESTMENT  
ADVISORS, LLC, ELM TREE INVESTMENT FUND, LP, ELM TREE 'e'  
CONOMY FUND, LP, ELM TREE MOTION OPPORTUNITY, LP, and  
ETOPIA, LP

Plaintiff

- and -

MERCEDES ELMALEH

Defendant



**JUDGMENT**

On reading the Statement of Claim and the proof of service of the Statement of Claim on the defendant, Mercedes Elmaleh, filed, and the defendant, Mercedes Elmaleh having been noted in default,

1. **IT IS ORDERED AND ADJUDGED** that the Defendant, Mercedes Elmaleh to pay \$50,954.21 (US) to Plaintiff, Grisel Alonso, as Receiver for Elm Tree Investment Advisors, LLC, Elm Tree Investment Fund, LP, Elm Tree 'e' Conomy Fund, LP, Elm Tree Motion Opportunity, LP, and Etopia LP, in an amount in Canadian currency sufficient to purchase the amount of the obligation in the foreign currency at a bank in Ontario listed in Schedule 1 to the *Bank Act* (Canada) at the close of business on the first day on which the bank quotes a

Canadian dollar rate for purchase of the foreign currency before the day payment  
of the obligation is received by the creditor and the amount of \$<sup>1,230.00</sup>1,695.28 (Cdn)  
for costs.

This judgment bears interest at the rate of 3.00 per cent per year from its date.

Date January 30, 2018

Signed by M. Godin M. Godin  
Local Registrar

Address of  
court office: 393 University Avenue, 10th Floor  
Toronto ON M5G 1E6

ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

FEB 13 2018

PER / PAR:



GRISEL ALONSO, AS RECEIVER FOR ELM TREE ET AL  
Plaintiff

- and -  
MERCEDDES ELMALEH  
Defendant

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
PROCEEDING COMMENCED AT TORONTO

**JUDGMENT**

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