

GRISEL ALONSO, ESQ., RECEIVER
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**STANDARDIZED FUND
ACCOUNTING REPORT**

CIVIL - RECEIVERSHIP FUND

ELM TREE ENTITIES¹
Civil Court Docket No. 0:15-cv-60082-WPD

REPORTING PERIOD 04/01/2021 TO 06/30/2021

Note 1: Elm Tree Advisors LLC, Elm Tree Investment Fund LP, Elm Tree 'e' Conomy Fund LP, Elm Tree Motion Opportunity LP, and Etopia LP are collectively referred to in this report as "Elm Tree Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Elm Tree Entities - Cash Basis
 Receivership: Civil Court Docket No. 0:15-cv-60082-WPD
 REPORTING PERIOD 04/01/2021 TO 06/30/2021

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 04/01/2021)			\$436,330.22
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest / Divided Income	\$326.78		
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income (See Exhibit 1)	\$24,488.00		
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1-8)		\$24,814.78	\$461,145.00
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses (See Exhibit 2)			
	1. Attorney Fees	\$2,000.00		
	2. Litigation Expenses	\$49.25		
	Total Third-Party Litigation Expenses	\$2,049.25		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		\$2,049.25	\$2,049.25
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$2,049.25
Line 13	Ending Balance (As of 06/30/2021)			\$459,095.75

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$459,095.75
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$459,095.75

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			25
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			0
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			18

Receiver:

By: Grisel Alonso
 (signature)

Grisel Alonso
 (printed name)

Receiver
 (title)

Date: July 12th, 2021

EXHIBIT 1

**STANDARDIZED FUND ACCOUNTING REPORT for Elm Tree Entities - Cash Basis
Receivership; Civil Court Docket No. 0:15-cv-60082-WPD
Reporting Period 04/01/2021 to 06/30/2021**

DETAIL OF LINE 7, THIRD-PARTY LITIGATION INCOME

T. Greenwald – Settlement balance	\$	24,488.00
Grand Total	<u>\$</u>	<u>24,488.00</u>

EXHIBIT 2

**STANDARDIZED FUND ACCOUNTING REPORT for Elm Tree Entities - Cash Basis
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Reporting Period 04/01/2021 to 06/30/2021**

DETAIL OF LINE 10e, THIRD PARTY LITIGATION EXPENSES

Gowling WLG (CANADA) - Legal fees	\$	2,000.00
Gowling WLG (CANADA) - Expenses	\$	49.25
Grand Total	<u>\$</u>	<u>2,049.25</u>